

NEWS RELEASE

FOR RELEASE

Hunt & Associates, P.C., Certified Public Accountants, today released an audit report on Monroe County, Iowa.

The County had local tax revenue of \$16,354,287 for the year ended June 30, 2018, which included \$1,530,553 in tax credits and replacements from the state and \$275,971 in local option sales and services tax. The County forwarded \$10,874,459 of the local tax revenue to the townships, school districts, cities and other taxing bodies in the County.

The County retained \$5,479,828 of local tax revenue to finance County operations, a 2.9 percent decrease from the prior year. Other revenue included charges for services of \$613,890, operating grants, contributions, and restricted interest of \$3,149,715, capital grants and contributions of \$1,037,438, unrestricted investment earnings of \$65,289 and other general revenues of \$3,237.

Expenses for County operations totaled \$9,059,594, a 5.0 percent decrease from the prior year. Expenses included \$3,733,078 for roads and transportation, \$1,996,563 for public safety and legal services, and \$1,125,105 for administration.

A copy of the audit report is available for review in the County Auditor's office, in the office of Auditor of State, and on the Auditor of State's website at <https://auditor.iowa.gov/audit-reports>.